

**MINUTES OF THE TRUSTEES MEETING OF
PEAT RIGG CHARITABLE FOUNDATION**

**1.38 PM ON WEDNESDAY 17th DECEMBER 2025.
PEAT RIGG**

Item number	Agenda Item	Actions needed
1	<p>Present and Apologies:</p> <p>Present: Alasdair Thorpe (AT), Derek Noble (DN), Ian Thorpe (IT), Mathew Webster (MW). Alison Featherstone (AF),</p> <p>Apologies: Claire Thorpe – minute taker</p> <p>Others Present:</p>	
2	<p>Declarations of Interest on agenda items and register of business interests: None</p>	
3	Notifications of any other urgent business	
4	<p>Confirm the minutes of the meeting of the 30th of July 2025</p> <p>AGM and meeting minutes approved as an accurate record</p> <p>Subject to changes, minutes proposed by AT seconded by DN</p> <p>Decision: Agreed unanimously</p>	<i>IT to add budget estimate onto the Management accounts for 2026</i>
5	<p>Matters arising from the minutes not covered elsewhere:</p> <p>None</p>	
6	<p>Income and Expenditure Report - IT</p> <p>Income</p> <ul style="list-style-type: none"> • Courses running through the Charity at approximately the same level as last time • Most income from donation by Peat Rigg CIC • Grant income for bike track (@80%) from Farming in Protected Landscapes £64,765 • Grants for North Rigg <ul style="list-style-type: none"> - Tees Foundation £50k - Pickering District Council £20k - The Jack Brunton Trust £10k - The Williams Family Trust £10k 	

	<ul style="list-style-type: none"> • DofE at £49k and already booked at that level for 2026 • Other revenue coming from having North Rigg eg National Parks conference • Legacy Donation from Craig’s Uncle £500 – will be used for a stone viewing bench and plaque at ‘the viewpoint’ in the NW corner of Peat Rigg. • We have never sought legacy donations – but we will create a section on the website, put it on social media and you never know what it might bring. <p>Expenditure</p> <ul style="list-style-type: none"> • North Rigg is estimated to finish at £267k • Some other elements added – electric charging, green living wall, extension to the toilet block to keep North Rigg self-contained • Materials were more than (Richard) anticipated • We used the opportunity of having a large digger onsite to change some corners on the bike track that were causing problems <p>Projection for 2026</p> <ul style="list-style-type: none"> • Current level of PR CIC donation in 2026 estimated to be approximately £80K • Therefore, if there are no significant changes there could be £250k in the bank in a year’s time 	
7	<p>Secretary and Administrators Report No correspondence to report to Trustees, but we will keep this as an agenda item for thoroughness</p>	
8	<p>Trustee Scrutiny of financial matters</p> <ul style="list-style-type: none"> • AT has queried over 15 separate transactions over the period since the last meeting and all but one was explained to his satisfaction • IT later looked up the item that he could not remember - £359 to B&Q. The procedure is then to look it up in the digital records and the receipt showed that it was for plug trays for wildflower seeds and a bulk order of compost • AT agreed to continue with the role of scrutinising the expenditure of PRCF 	

9	<p>H&S, Accidents and Incidents and Safeguarding</p> <p>The report (for all of Peat Rigg courses) on the Trustees section of the website shows:</p> <ul style="list-style-type: none"> • 97 accidents over the year • No major accidents or incidents • Behaviour and mucking around by far the largest cause • A slight increase in mountain biking. Due to more use and recording everything like scratches • We will be introducing a traffic light assessment to reflect the high proportion of very minor accidents • IT described two potential insurance claims. This was to reflect the importance of recording everything and have robust safety and reporting procedures 	
10	<p>PRCF and PRCIC Joint working agreement</p> <p>CIC would like to increase the service charge to £12,500 per quarter (£50k, up from £44k)</p> <p>Trustees are comfortable with this increase.</p> <p>IT explained that moving all of the donation at the end of December may cause cashflow problems for Peat Rigg CIC. Trustees asked if they would accept IT making advance payments in early 2026 if necessary.</p> <p>Proposed by MW seconded by AT</p> <p>Decision: Agreed unanimously</p>	
11	<p>Farm Management and BNG</p> <p>Government announcement on 16/12/25 has watered down some environmental measures in the Planning and Infrastructure Bill.</p> <p>It is still possible that the BNG scheme could earn Peat Rigg up to £5million pounds (with a 30-year agreement)</p> <p>However, as there is still uncertainty it makes sense to complete the next steps that put us in a position to enter the scheme, but not to go any further.</p> <p>Proposal to go ahead with a Habitat Monitoring and Management Plan (c. £7k) and a legal agreement (c. £11k) and registering the Habitat Bank (£650). Then putting the BNG units on the market to see what happens</p> <p>Proposed by IT. Seconded by AF</p> <p>Decision: Agreed unanimously</p>	

	It is worth noting that a lot of the cost associated with BNG is front loaded but also the income	
12	<p>Discussion about Tees Foundations ideas about the lease and future ownership</p> <ul style="list-style-type: none"> • TF have agreed to a 33-year lease agreed (verbally) last week • They will have this ready in Spring 2026, and we will need to scrutinise it • This was after explaining the requirement for a long lease for BNG, but it will help with other planning and grant applications • TF's idea to transfer the 'ownership' to PRCF is at a very early stage • It seems unlikely to us, and certainly no decisions need to be made now • However, as it is a big potential change AF suggested that we consider the pros and cons 	<p>1 IT to produce a risk assessment for consideration at the next meeting</p>
13	<p>Any other business None</p>	
14	<p>Time and Date of next meeting Wednesday 22nd? April 2026, 1pm for lunch meeting to start at 1.30</p>	

Signed:

Date: 22nd April 2026

Ian R J Thorpe Chair, Peat Rigg Charitable Foundation

