

MINUTES OF THE
PEAT RIGG CHARITABLE FOUNDATION COMPLIANCE SUB
COMMITTEE

11 AM WEDNESDAY 11TH JUNE 2025.
PEAT RIGG

Present: Derek Noble, Alasdair Thorpe, Ian Thorpe

The following recommendations to be put to the next trustees meeting on 30th July 2025

- The reserves policy will be that PRCF will a minimum of six to twelve months of unrestricted reserves
- IT will put a budget figure in the management accounts for the trustees to be able to measure performance against
- IT to contact HSBC and set up the £10k dual authorisation system again
- IT will explore Microsoft Sharepoint to see if it is appropriate for trustee scrutiny of management accounts
- We need to stress the importance of internet security for trustees with access to confidential information
- AT will start off being the first trustee looking at transactions in more detail to be able to ask for explanations of individual items at Trustee meetings